OFFICE OF THE ASSESSOR

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County of San Bernardino DENNIS DRAEGER Assessor-Recorder-County Clerk

FOR IMMEDIATE RELEASE July 1, 2011 For more information, contact Dennis Draeger, Assessor-Recorder-County Clerk (909) 387-6730 ddraeger@asr.sbcounty.gov

2011 Property Assessment Roll

Assessor-Recorder-County Clerk Dennis Draeger signed the annual property assessment roll today. The assessment roll contained 819,128 parcels and is valued at \$161,426,849,786. This is a net decrease in value as compared to the 2010 assessment roll of 0.87%.

The Office of the Assessor locates, inventories, and sets values for all taxable property within San Bernardino County, with the exception of certain State-assessed properties and other specified properties which are designated as exempt from taxation, by law. Mr. Draeger noted the assessment roll showed a relative stabilization in the market value of real estate in San Bernardino County. Some incorporated cities saw slight increases in assessed value such as Upland (1.49%). Montclair, Chino Hills and Fontana also saw increases of less than 1% each. Other cities are still suffering declines such as Needles (-2.91%) Adelanto (-2.81%), Victorville (-2.71%) and Barstow (-2.61%). A complete list of each city's assessed values and the percent change for the previous assessment roll is available on the Assessor's website at www.sbcounty.gov/assessor

The San Bernardino County Assessor's office reviewed approximately 185,000 properties for decline in market value conditions (Prop 8) while preparing this assessment roll. This provision allows the Assessor to temporarily lower assessments when the market value on January 1 is lower than the factored base year value. More than \$250,000,000 in value was removed from the assessment roll under this provision. Mr. Draeger noted that while many property owners still lost value in their real property, they were not losing value at the same rate as in the past 2 fiscal years.

Taxpayers wishing to see their assessed values may visit the Assessor's web site at www.sbcounty.gov/assessor and click on the Property Information Management System link. An assessor's parcel number is required for this information search. The Assessor's office toll free number is 1-877-885-7654.